

10 REASONS

WHY FLOOD INSURANCE IS A MUST-HAVE

All federally regulated and insured lenders require flood insurance on properties located in high-risk areas to secure a loan. However, *all* home and business owners should consider purchasing coverage to protect their property and belongings.

Why is flood insurance a great idea? Here are 10 reasons:

THE #1 NATURAL HAZARD

1 Floods and flash floods occur in all 50 states, meaning everyone lives or owns a business in a flood zone.



20% OF CLAIMS AREN'T IN HIGH-RISK AREAS

2



Flood plains can change and Mother Nature is unpredictable. Risk for the properties in moderate- to low-risk areas is not eliminated entirely.

FIRE OR FLOOD?

3



Which is more likely to occur? For those in high risk areas, you are more likely to experience a flood over a fire.

NEW LAND DEVELOPMENTS

4

Be aware of new, nearby land development construction; it can create changes in natural runoff paths.



A WHOLE LOT OF DAMAGE

5

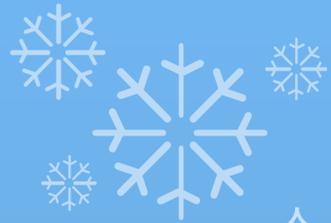


As little as 1 inch of water can cause significant property damage, and 2 feet of water can carry a car away. Catastrophic situations, including flash floods, can produce 10-20 foot walls of water!

OTHER CAUSES OF FLOODING

6

Rain and hurricanes aren't the only causes. Mudslides, winter storms, melts, inadequate drainage systems, and failed protective devices can also cause floods.



FEDERAL AID CAN BE COSTLY

7



Federal disaster assistance is treated like a loan with interest that must be paid back to the government.

IT'S AFFORDABLE

8



Homes in moderate- to low-risk areas may qualify for a Preferred Risk Policy for as low as \$129 per year.

REIMBURSEMENT FOR DAMAGE PREVENTION

9

If you are insured, you may be eligible to receive up to \$1,000 reimbursement for preventative measures, including storage space and pump rentals.



EXCESS INSURANCE IS AVAILABLE

10



Most standard policies only provide coverage up to \$250,000 for residences or up to \$500,000 for commercial property. If your estimated cost to rebuild is higher, Excess Flood Insurance can help you cover your costs.