

TEACH YOUR CHILDREN

HOW TO MANAGE MONEY

A Guide By Age

EARLY CHILDHOOD



Give child small allowance or spare change each week or month



Take child on shopping trips to compare cost of items with child's savings



Save in clear jar or piggy bank to watch money grow and accumulate

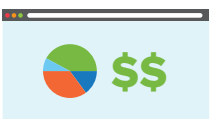
ELEMENTARY SCHOOL



Suggest lemonade stand or small money-making business



Create budget to track income and expenses



Set up bank account and view balances together



Ask child to help you compare prices on groceries and household items

MIDDLE SCHOOL



Encourage child to make money by babysitting or mowing lawns



Set rules for saving percentage of earnings and gifts

Involve child in plans for household money and ways to save



Explain borrowing and interest rules



HIGH SCHOOL/
EARLY ADULTHOOD



Suggest after-school job



Explore financial aid for post-high school education

Discuss career options and income potential



Talk about credit scores in renting apartment or buying vehicle



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